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### **BIC Africa**

### **Online Training – 2024 / 2025** Mobilising Diasporas

### Supported by the European Union & Implemented by EBN

Powered by:





### Objectives

This session is designed to help business incubator managers to effectively engage and leverage diaspora communities in Europe and the US to support and enhance their incubators and clients.

The aim is to focus on fostering collaborations between diaspora networks and local entrepreneurship ecosystems.

We want to provide an introduction to Mobilising Diaspora – with highlighting certain aspects and providing relevant material. The idea is to encourage discussion and encourage exchange of experienced in this session.

Examples and links are provided to help this exchange and that can be accessed after the session.



### **Agenda: Mobilising Diasporas**

| Introduction to BIC Africa, the speaker and the session     | PART B: Strategi                                    |
|---|---|
| PART A: Role and mapping of diasporas                       | Challenges fo                                       |
| Understanding the role of diaspora                          | <ul> <li>Building conn</li> <li>Organisa</li> </ul> |
| <ul> <li>Mapping diaspora ecosystems:</li> </ul>            | Create ta   |
| <ul> <li>Steps in mapping diasporas.</li> </ul>             | • Leverage  |
| Example of diaspora ecosystem map.                          |   |
| • Specific contributions of diaspora to business incubators | PART C: Sustaina                                    |
|   |   |



jies for effective engagement of diasporas

for effective engagement

nections: sation of events and forums

targeted programmes

e technology and communication

able partnerships

Structuring of agreements Platforms and other resources

### Meet Us

**Douglas Thompson** is the Manager of the International Area at <u>SPI</u>, responsible for the development and implementation of SPI's international strategy. With strong knowledge and experience of implementing sector evaluations and studies, he has implemented data-collection and analysis activities in many countries in the EU and globally, and worked in international research and innovation collaboration and partnerships around the world.

Bárbara Rocha is an Innovation and Communication Consultant in the International Area at (SPI), is a Public Relations professional specialising in Strategic & Digital Marketing. She works in digital marketing, focusing on content creation, social media management, email marketing, analytics, and strategic planning to enhance brand positioning and audience engagement. Her experience spans communication, branding, and consultancy, working with stakeholders in global markets to align marketing strategies with business objectives.







# Do you have experience in developing diaspora networks?





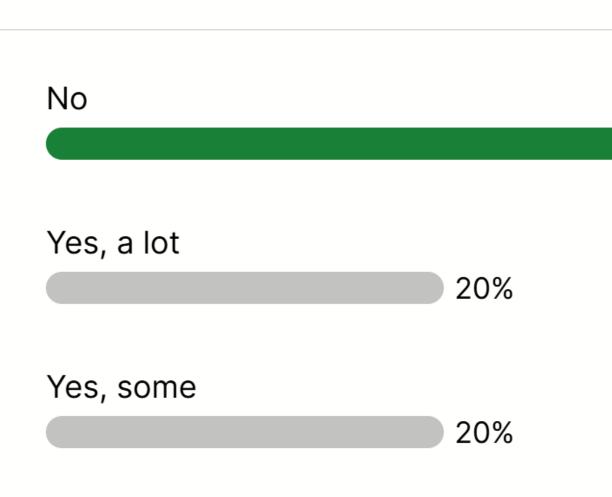
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# Interaction results

### Do you have experience in developing diaspora networks?











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# Introduction







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### **The European Business and Innovation Centre Network** (EBN)

### www.ebn.eu

- Since its inception in 1985 as an **EC-funded pilot project** EBN pursues its mission to support business innovation centers' & incubators, represent our shared goals, bridge network actors, and use business innovation to inspire and implement solutions for regional economic and sustainable development.
- We do so through the design, development, collaboration, and delivery of a wide range of technical business support services and quality assessment and certification products under the EU BIC brand, within its licensing association EBN.
- Our EU BIC service offering covers nearly every activity that can be performed in a **complex** spectrum of entrepreneurial innovation support, including incubation, acceleration, internationalisation and access to funding, using a community building approach and strengthening the networking component.



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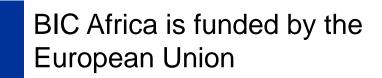


# EU Programme 'Support to Entrepreneurship and MSME creation (Business Incubators)'

- 5 country projects, establishing and consolidating business incubators – fostering decent job creation and sustainable livelihoods:
  - Angola (IFC).
  - Comoros (UNIDO)
  - Ethiopia (SEQUA).
  - Madagascar (UNIDO).
  - Somalia (UNIDO).
- A regional network with dedicated capacity building and networking support, while providing softer networking services to the wider incubation ecosystem in the region:

• BIC Africa (EBN).





### Ethiopia

Somalia •

Comoros

### Angola

### Madagascar<sup>Powered by:</sup>



### **BIC Africa Beneficiaries**

- Direct and indirect beneficiaries:
  - Entrepreneurship Ecosystem Actors (EEAs) -> BIs, investors, policy makers, etc.

### • Final beneficiaries:

Entrepreneurs, SMEs and start-ups.

| Target Group A       | Target Group B                        |
|----------------------|---------------------------------------|
| Direct Beneficiaries | Final Beneficiaries                   |
| Business Incubators  | Entrepreneurs, SMEs, and<br>Start-ups |



### Target Group C

Indirect Beneficiaries

Enablers i.e., policy makers, business angels, universities, **EU** delegations



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### **BIC Africa Service Offer for BIs in Africa – in support of the country projects**

• Facilitating capacity building and skill development through a dedicated working group and an annual capacity building programme.

This includes a Virtual Training Centre, 5 National and 2 African on-site Boot Camp Trainings.

- Making a better connection between European and African innovation hubs to develop intercontinental collaboration, as well as Inter-African collaboration between the BIs. This includes Soft-Landing Services and Staff Exchange Programme.
- Ensuring that **quality standards are respected** in all supported incubators through the Quality Certification Label. This includes BIC Africa Certification Programme.
- Support with **benefiting from exchanges and cooperation** with other initiatives This includes Connection with Diaspora and Networking activities.
- Awareness Raising about the needs and challenges faced by incubators and advise decision-makers
- Support with **exploring business opportunities** and public/private investment opportunities with local and European initiatives and companies





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# Part A: Role and mapping of diasporas

### Part A1 – Understanding the role of diaspora





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### Understanding the role of diaspora

Diaspora can play a crucial role in supporting entrepreneurship by contributing financial, intellectual, and social capital.

Diaspora communities based in Europe and the US can act as a bridge between their countries of origin and the global economy, fostering innovation, investment, and knowledge transferr.

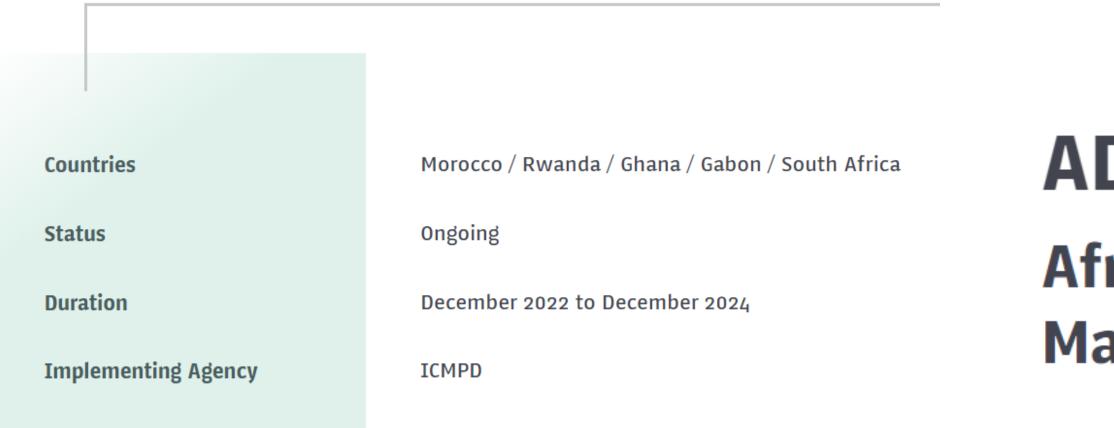
By addressing challenges and creating enabling environments, African governments, and development organizations can fully harness the diaspora's potential to support innovation, job creation, and sustainable development.





### Introductory Example – Feasibility Study

African Diaspora Global Marketplace (ADIM), implemented by the International Centre for Migration Policy Development (ICMPD)





https://www.icmpd.org/our-work/projects/african-diaspora-globalmarketplace-adim



### ADIM: African Diaspora Global Marketplace

**#Diaspora and Migrants #Migration Dialogues** 

### African Diaspora Global Marketplace (ADIM)

The diaspora's role in contributing to the development of their countries of origin is gaining increased, albeit insufficient, recognition.

While their role in 'doing development' has grown, and the diaspora is increasingly seen as important development stakeholders, they are still not viewed as significant social investors by governments, the private sector, or indeed the diaspora themselves.

This represents a missed opportunity for harnessing and seeking to scale up diaspora investments for socio-economic growth, especially given the gap in financing available to deliver on the Sustainable Development Goals (SDGs).

Against this context, a study to determine the feasibility of an African Diaspora Global Marketplace is being carried out within the framework of the AU-EU Continent-to-Continent Migration and Mobility Dialogue (C2CMMD), implemented within the wider EU-funded Migration and Mobility Dialogue (MMD) Support Programme.

The study aimed to explore and identify optimal ways to implement a marketplace that facilitates diaspora investment into Africa.



### **African Diaspora Global Marketplace (ADIM)**

ADIM aims to harness the investment potential of the African diaspora by creating a marketplace that facilitates and grows diaspora investment into Africa.

The programme focuses on sectors with significant potential for investment and development, thereby contributing to economic growth and entrepreneurship on the continent.

#### **Key Features:**

- Investment Facilitation: ADIM provides a platform for diaspora investors to identify and invest in viable business opportunities in Africa, ۲ including startups and small enterprises nurtured within business incubators.
- Sector Focus: The programme targets specific sectors that are ripe for investment, ensuring that resources are channeled into areas with high ٠ growth potential and developmental impact.
- Support for Entrepreneurs: By connecting diaspora investors with African entrepreneurs, ADIM helps bridge the financing gap that many ulletstartups face, enabling them to scale and succeed



# What could be the overall role of diasporas in helping entrepreneurship in your region / country?





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region/country?



### Interaction results



### What could be the overall role of diasporas in helping entrepreneurship in your



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### **Contribution to funding, mentorship and market** access

Contribution from diasporas can play a pivotal role in supporting business incubators through funding, mentorship, and market access

- crucial for the growth of startups and small businesses in Africa

#### **Funding Contributions** 1.

#### Direct Investment

Diaspora members invest in startups or businesses incubated in their home countries through angel investments, venture capital, or ulletcrowdfunding initiatives.

#### **Remittances for Business Growth**

Remittances sent by diaspora members are increasingly being directed towards entrepreneurial ventures rather than personal consumption. These funds often serve as seed capital or working capital for startups.

#### **Diaspora Platforms**

Platforms such as Kiva and Chuffed enable diaspora members to collectively fund specific business initiatives.



### **Funding Contributions Example - Homestrings**

https://www.homestrings.com/



#### OUR COMPANY AND MISSION

At Homestrings, we are dedicated to creating investment opportunities in frontier and emerging markets for global investors. Our mission is to promote sustainable development by connecting investors with impactful projects that drive growth in underserved regions.

Founded over a decade ago, Homestrings began as a web-based crowdfunding platform designed to give the 240 million diaspora community exclusive access to vetted investment opportunities. With a seven-year track record and over 7,000 members. Homestrings crowdfunded over \$30 million for 35 transactions in 13 countries with minimum working capital. We are proud to have made a positive impact on local communities and investors alike.

Today, we have expanded our focus beyond crowdfunding and into the structuring of frontier and emerging market transactions. Our team of experienced professionals works tirelessly to create pipelines of structured transactions that offer global investors access to previously untapped markets.





OUR COMPANY V



### **Contribution to funding, mentorship and market** access

#### Mentorship Contributions 2.

#### **Professional Expertise**

- Access to advanced knowledge and skills acquired in diaspora host countries •
- Mentor startups on global best practices, industry trends, and business strategy. ۲

#### Virtual Coaching and Workshops

- Diaspora members can remotely mentor startups through virtual training, online seminars, or one-on-one coaching. ۲
- Focus areas include leadership, marketing, financial management, and product development ullet

#### **Capacity Building for Incubators**

Diaspora professionals provide training for incubator staff, enhancing their ability to support startups effectively. •



# Mentorship Contributions Example – African Diaspora Network

https://africandiasporanetwork.org/







JOB OPPORTUNITIES

### **Contribution to funding, mentorship and market** access

#### 3. Market Access Contributions

#### **Global Networks**

- Diaspora members open doors to international markets through their professional and social networks in host countries ullet
- For example, diaspora trade associations help African businesses connect with potential customers, partners, or distributors ۲ abroad.

#### **Export Facilitation**

Diaspora communities can assist businesses in understanding regulatory requirements and market preferences in foreign markets. ullet

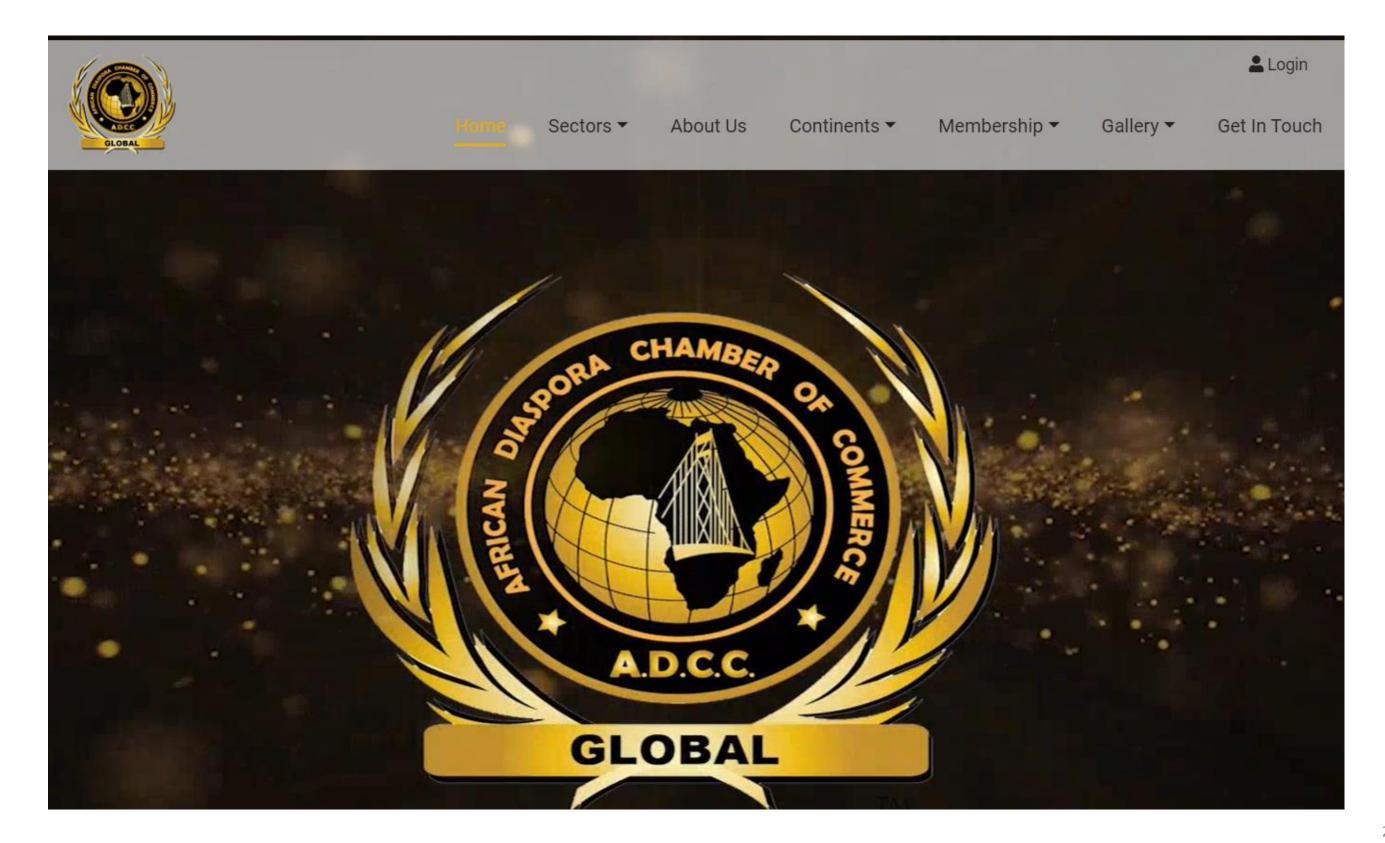
#### Strategic Partnerships

Diaspora members can forge partnerships between incubators and foreign corporations, universities, or innovation hubs. •



### Market Access Contributions Example – African Diaspora Chamber of Commerce

https://adchamber.org/





# Part A: Role and mapping of diasporas

### Part A2 – Mapping diaspora ecosystems





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Mapping diasporas for business incubators in Africa involves identifying and understanding the connections, resources and potential contributions of diaspora communities to support entrepreneurial ecosystems.

Example steps are shown:

1. Define the Purpose of Mapping

> 2. Identify Target Diaspora Communities

> > Members

Resources

Networks





### What elements could be included in a diaspora ecosystems map?





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### What elements could be included in a diaspora ecosystems map?

**Financial Resources** 

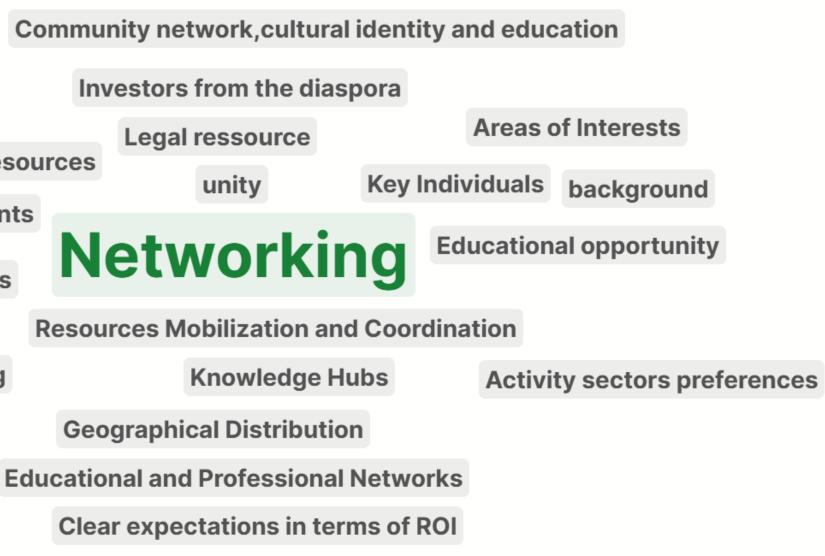
**Events** 

Capacity of funding

**Digital Platforms** 

### Interaction results







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### **1. Define the Purpose of Mapping**

- Clarify the objectives for mapping diaspora communities, for example:
  - Attract funding for startups.
  - Facilitate mentorship and skill transfer.
  - Enhance market access for incubated businesses.
  - Build long-term partnerships between the incubator and diaspora networks

#### 2. Identify Target Diaspora Communities

- Focus on diaspora groups most relevant to the incubator's mission:
  - Geographic: Diaspora hubs in the U.S., U.K., Europe, and the Middle East.
  - Sectoral: Professionals in industries aligned with incubator startups (e.g., tech, healthcare, agriculture).
- Demographic: Alumni from African universities or entrepreneurs with ties to the region.



, healthcare, agriculture). region.

#### **3. Collect Data on Diaspora Members**

- Clarify the objectives for mapping diaspora communities, for example: ۲
  - Diaspora Organizations: Professional networks, cultural groups, and trade associations.
  - Social Media and Digital Platforms: LinkedIn, Facebook, and diaspora-specific apps.
  - Surveys and Interviews: Direct engagement with diaspora members to understand their interests and capabilities.

#### 4. Analyze Diaspora Resources

- Financial: Remittances, investment funds, diaspora bonds, or crowdfunding. ullet
- Intellectual: Mentorship, training, and expertise in specialized fields.  $\bullet$
- Social: Access to networks, trade connections, and partnerships. ۲
- Market Access: Support in entering foreign markets through diaspora links. ullet



#### **5. Map Stakeholders and Networks**

- Identify key players in the ecosystem. ۲
- Visualize relationships: •
  - E.g. tools such as Miro, Kumu, or Gephi to create diagrams showing connections between diaspora hubs, local entities, and business incubators.

#### **Optional: Highlight opportunities**

- Identify areas where diaspora engagement can add the most value: •
  - Startups that align with diaspora expertise or industries.
  - Regions or sectors with significant diaspora presence and interest.
  - Incubator programs that require specific types of support.



### **Example of diaspora ecosystem map**

#### **Project: Support to Private Sector Development in Ethiopia (PSDE)**





- Aim to foster Ethiopian diaspora engagement as entrepreneurs, mentors, experts, and investors for the development of the ulletprivate sector in their country of origin.
- Initial aim to identify, qualify and highlight offers for support from Ethiopian diaspora professionals and propose the top players to ٠ be engaged with entrepreneurs, incubators, and businesses in Ethiopia.
- Created a diaspora ecosystem map. ullet







### **Example of diaspora ecosystem map**

Map provided in PDF document







Implemented by





# Part A: Role and mapping of diasporas

### Part A3 – Specific contributions of diaspora to business incubators







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### **Specific Contributions**

#### Mobilizing Diaspora Entrepreneurship for Development

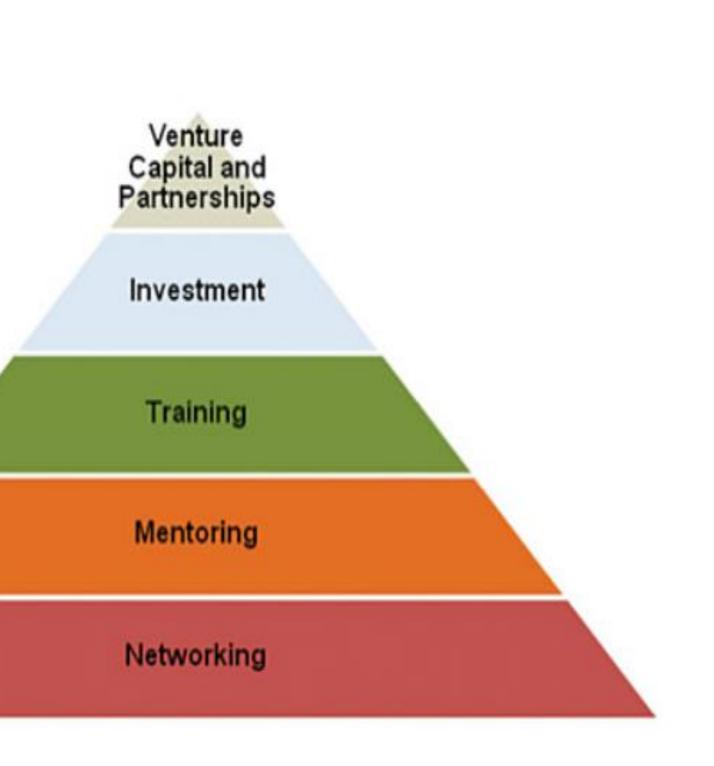
• Kathleen Newland, Hiroyuki Tanaka

The identified types of involvement listed above networking, mentoring, training, investment, and venture capital and partnerships — describe ascending levels of commitment.

For a variety of reasons — including availability of resources and time, and the different actors involved at each level — the more passive forms of support (toward the base of the pyramid) are likely to proliferate and dissipate more quickly.

https://www.migrationpolicy.org/article/mobilizing-diasporaentrepreneurship-development





### **Specific Contributions**

#### **Financial Contributions – Venture Capital, Partnerships and Investments**

- Angel Investments and Venture Capital: Early-stage funding for startups.
- Crowdfunding: Mobilizing collective contributions for specific ventures.
- Diaspora Bonds: Supporting incubators through government-led diaspora bonds.
- Grants and Donations: Providing operational or project-based funding.



#### **Training Contributions**

- Sessions: Delivering training specialized sessions for entrepreneurs.
- Knowledge Transfer: Sharing global best practices and innovative solutions.



37

#### **Mentoring Contributions**

- Mentorship: Guidance and expertise for startups from diaspora professionals.
- Leadership Development: Enhancing skills for startup founders.



#### **Networking**

- Market Access: Introducing startups to global business networks.
- Trade Facilitation: Connecting startups with buyers and distributors.
- Export Readiness: Preparing businesses for international markets.
- Partnerships: Establishing collaborations with international entities.



#### Social Contributions – not shown in the pyramid

- Community Building: Creating a supportive ecosystem for startups.
- Cultural Intermediaries: Helping startups navigate cultural nuances abroad.
- Advocacy: Promoting incubator programmes and startups on global platforms.



# Part B: Strategies for effective management of diasporas

### Part B1 – Challenges for effective engagement





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## What are the major challenges/barriers to effective engagement of diasporas?





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## Interaction results





### What are the major challenges/barriers to effective engagement of diasporas?

| awareness                |                          |             |
|--------------------------|--------------------------|-------------|
| hosocial Challenge       |                          |             |
| sconnected               | <b>Political barrier</b> |             |
| emiitances               |                          | es Distance |
| send                     |                          | Distance    |
| members                  | Social                   | Integration |
| cessing diaspora members |                          |             |
| spitality fra            | mework                   |             |
| dership and Governance   |                          |             |



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### Potential challenges / barriers

Trust and Engagement Deficit
Financial Barriers
Knowledge and Skills Mismatch
Policy and Regulatory Challenges
Infrastructure and Technology Constraints
Limited Institutional Capacity
Communication and Networking Barriers

BIC AFRICA AFRICA

### Potential challenges / barriers – possible solutions

Building trust through transparency and regular reporting Developing financial products like diaspora bonds or crowdfunding platforms

Providing training and resources to align diaspora expertise with local needs Strengthening communication and networking using digital platforms and targeted outreach



Enhancing policies to support diaspora investments and contributions

# Part B: Strategies for effective management of diasporas

### Part B2 – Building Connections





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### **Good source of diaspora engagement activities**

**Diaspora Engagement – Model for Development** 

Published by African Diaspora Policy Centre (ADPC)

- info@diaspora-centre.org ullet
- www.diaspora-centre.org

#### Supported by:

Deutsche Gesellschaft für Internationale Zusammenarbeit • (GIZ) GmbH

Published in 2021

https://www.diaspora-centre.org/knowledgeplatform/wpcontent/uploads/2021/12/Diaspora-Engagement-Model Final 291121.pdf



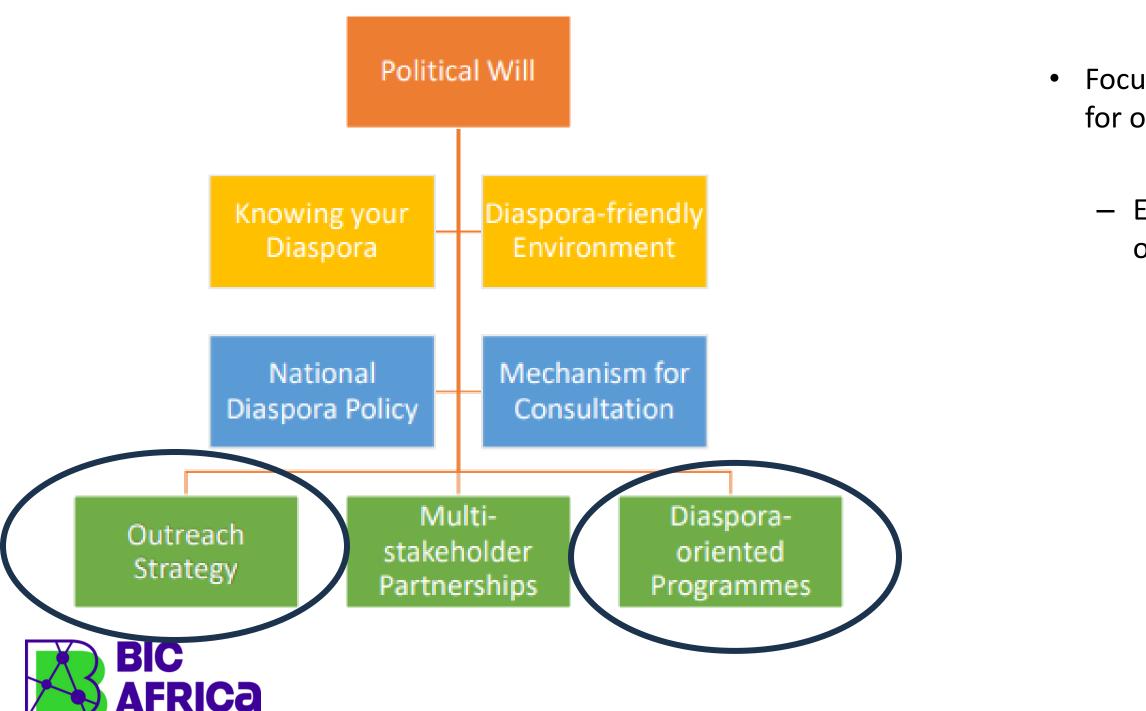






## **Model for Development**

### **Diaspora Engagement – Model for Development** (ADPC and GIZ)



Model of 8 Pillars

•

Focus on government actions, but with good examples for other entities as well

 Especially in the Outreach Pillar and Diasporaorientated Programmes Pillar

# **Diaspora Engagement – Model for Development** (ADPC and GIZ)



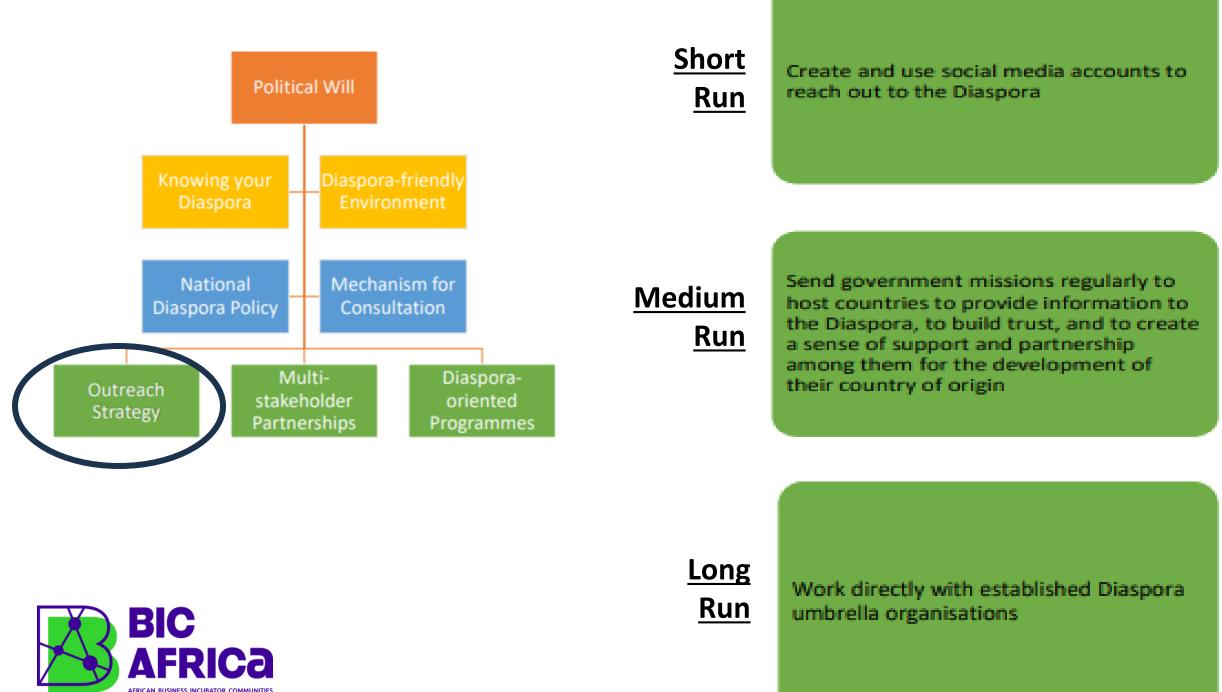
#### **Pillar – OUTREACH STRATEGY**

- Be innovative with your limited resources and use social media, radio, and other platforms.
- Use a mix of channels according to the different Diaspora profiles and geographies. Make sure communication channels are well-known and no restriction on access. Don't discriminate against members of the Diaspora.
- $\bullet$ ٠
- Make sure it is a two-way conversation; not pushing information one way but also listening.
- Support Diaspora umbrella organizations



### Diaspora Engagement – Model for Development (ADPC and GIZ) Activity

#### **Pillar – OUTREACH STRATEGY**

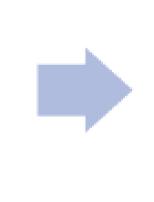


Expected

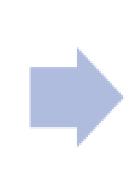
Outcome



Governments become familiar with the existence of diverse social media platfoms that they can use for their outreach mobilisation strategy towards the Diaspora



Formal channels become available through which communication, trust, and long-term partnerships between the government and the Diaspora can be systematically enhanced



Diaspora umbrella organisations are prepared to assist the government 's mobilisation strategy towards the Diaspora

# **Diaspora Engagement – Model for Development** (ADPC and GIZ)



#### **Pillar – DIASPORA-ORIENTATED PROGRAMMES**

- tangibility contribute.
- entrepreneurship and investment schemes
- regional and national strategy.



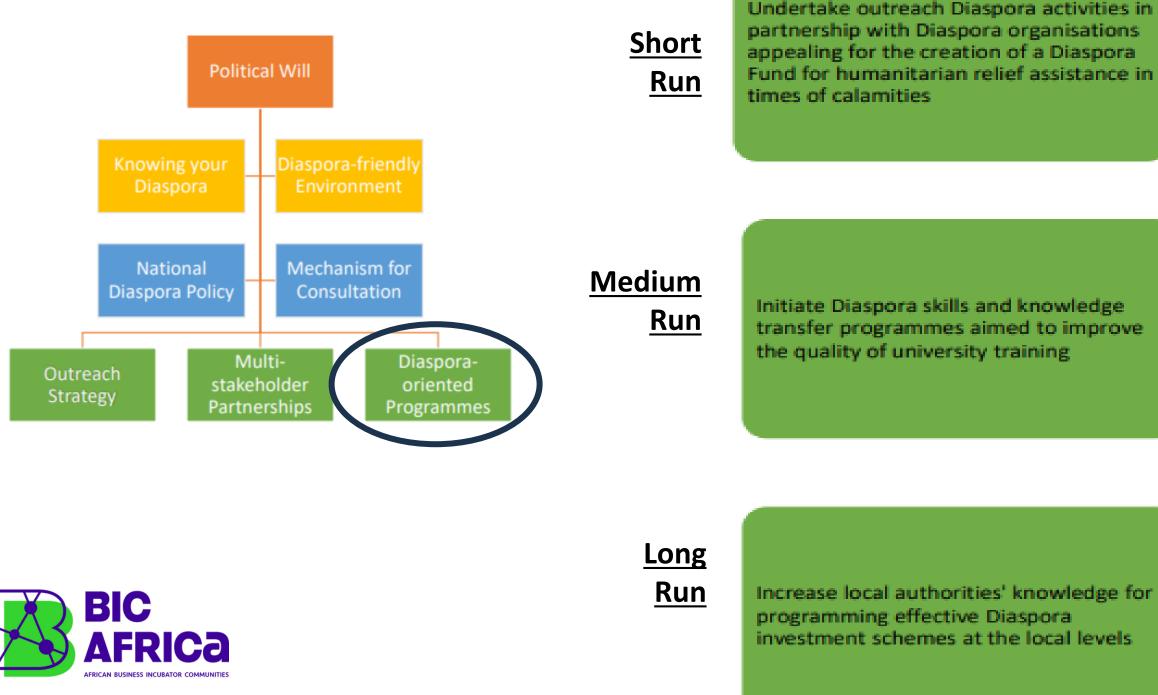
Promote and design Diaspora-oriented programmes that are in line with other agendas - with key priority areas and strategies through which the Diaspora can

Develop regional and local agencies' knowledge for effective Diaspora

Leverage certain Diaspora development activities towards goals aligned with the

# Diaspora Engagement – Model for Development (ADPC and GIZ)

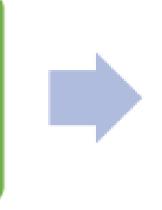
#### **Pillar – DIASPORA-ORIENTATED PROGRAMMES**



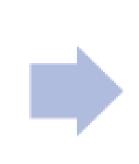
Expected Outcome



Diaspora and the government work together for the creation of a COVID-19 resilience Diaspora Trust Fund that supports the provision of basic hygiene supplies to healthcare facilities and food aid to destitute communities



Universities become more engaged with skilled and professional Diaspora to improve the quality of higher education



Local authorities gain access to knowledge and information for programming effective Diaspora investment schemes at the local levels



## What activities can be implemented to build connections with diasporas?





https://app.sli.do/event/7LYJn5Dim1 XECjkomHn8ru



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### What activities can be implemented to build connections with diasporas?

## Interaction results





### **Mentorship Programs**

- **Virtual Events**
- mentors/ engage
- social invest **Field visits**
- potentially connect
  - Forum communities
- **Networking Events**
- Invitations to pitching events



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#### Host Networking and Outreach Events

- Diaspora Conferences: Investment summits featuring startup showcases.
- Webinars: Regular sessions highlighting opportunities and success stories.
- Social Events: Cultural festivals to build trust and personal connections.



#### **Host Networking and Outreach Events**

- **Diaspora Conferences: Investment** summits featuring startup showcases.
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#### Nigeria Diaspora Investment Summit (NDIS)

Annual event that aims to create a platform where diaspora investors can interact with Nigerian startups, MSMEs, and government officials, facilitating investment projects in Nigeria.

Activities: Pitching Sessions; Exhibitions; Networking Opportunities

#### https://ndisng.com/





#### CONTACT

### **NIGERIA DIASPORA NVESTMENT SUMMIT**

Q

#### **Host Networking and Outreach Events**

- Diaspora Conferences: Investment summits featuring startup showcases.
- Webinars: Regular sessions highlighting opportunities and success stories.
- Social Events: Cultural festivals to build trust and personal connections.

#### *BIC Africa Diaspora Entrepreneurship Webinar Series*

https://bic-africa.eu/news/bic-africadiaspora-entrepreneurship-webinar-series/





Unlock the potential of diaspora networks for economic growth and innovation!

With the aim of reaching out to many diaspora communities in Europe and beyond, to encourage their involvement in building and strengthening the innovation ecosystem in their country of origins, and to share their experience, stories and advice for wider and long-term impact with entrepreneurs.

BIC Africa is organising a webinar series to help the 'budding' African entrepreneurs to take their startups to the next level and create more start-ups, benefit from support from mentors and learn from success stories that come from diaspora communities.

BIC Africa is organising a series of 6 webinars in 2024. The first Introductory Webinar – "Opening Dialogue with Diaspora Entrepreneurs" will be held on Date 18 April from 2:00pm to 3:15pm EAT on Zoom.



WHO WE ARE WHAT WE DO V NEWS & EVENTS DISCOVER V HELPDESK

### **Entrepreneurship Webinar Series**

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### **REGISTER NOW**

the BIC Africa Diaspora Entrepreneurship Webinar Se Itroductory Webinar – Opening Dialogue with Diaspora Entrepreneu

### 18 April 2024 | 2:00 pm to 3:15 pm EAT

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#### **Host Networking and Outreach Events**

- **Diaspora Conferences: Investment summits** featuring startup showcases.
- Webinars: Regular sessions highlighting opportunities and success stories.
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Ethiopian Diaspora Business Dinner and Networking organized by various Ethiopian business chambers, these events bring together diaspora and other organisations.

The dinners often include cultural performances, fostering a sense of community and trust.

https://www.amchamethiopia.org/post/firesidechat-and-networking-event-theme-success-storiesof-investing-in-ethiopia?utm source=chatgpt.com





### **Amcham in Ethiopia**

The American Chamber of Commerce (AmCham) Ethiopia serves as a collective voice and diverse community made up of US -based and Ethiopia - grown companies. Our shared values and common vision for contributing to a sustainable, and competitive Ethiopian economy makes the AmCham a productive platform for connecting dynamic investors. We equip members and new investors with the resources they need to successfully operate, or set up, their business in Ethiopia. From business intelligence reports to high -level discussion forums, the AmCham serves as an interactive platform to facilitate trade and investment between the United States and Ethiopia

**EVENTS** 

TEAM

Join the Chamber!

#### **Create Targeted Programmes**

- Mentorship Initiatives
- Investment Platforms
- Export Readiness Programmes



#### **Create Targeted Programmes**

- Mentorship Initiatives ۲
- Investment Platforms
- **Export Readiness Programmes**

Project Kuongoza Accelerator 2025 - Angola Presented by STEMi Makers of Africa in partnership with the US Embassy, is designed for women entrepreneurs in the Huíla province of Angola. It includes six weeks of hybrid hands-on training, mentorship, business consulting clinics, and grants of up to \$10,000

https://opportunitydesk.org/2024/11/28/ project-kuongoza-accelerator-2025





Apply to participate in the Project Kuongoza digital skills program, an impact accelerator designed to increase the capacity and guarantee success of women entrepreneurs with advanced business tools towards the economic growth of Angola's economy.

#### **Create Targeted Programmes**

- Mentorship Initiatives
- Investment Platforms •
- **Export Readiness Programmes**

Diaspora Investment Club (DICL) An initiative of the Kenya Diaspora Alliance, DICL brings together Kenyan professionals worldwide to foster financial growth and economic stability. The club provides avenues for diaspora members to engage in viable investments and create a growing portfolio.

https://diasporainvestmentclub.com/









### Home

#### About Diaspora Investment Club

As an offshoot and initiative of the Kenya Diaspora Alliance (KDA), and spearheaded by New Vision Kenya (NVK), the Diaspora Investment Club (DICL) brings like-minded professional Kenyan businessmen and women acros the world together, to foster financial growth and economic stability. The club provides an avenue to meet and exchange ideas on how to achieve financial stability, engage in viable investments and create a growing portfolio. In summary, DICL works amongst the Kenyan Diaspora worldwide to:

- Encourage savings and investment
- Encourage systematic saving in anticipation of returning home.
- Promote members to eventually own property inside and outside of Kenya
- Provide a credit facility in the event of an emergency
- and patriotism

#### CORPORATE SERVICES MEDIA INVESTING OUR PARTNERS

Contribute to the general welfare of Kenya as a nation as a matter of national pride

#### **Create Targeted Programmes**

- Mentorship Initiatives
- Investment Platforms
- Export Readiness Programmes

AWIEF's SMEs Investment and Export Readiness Programme. In partnership with USAID Southern Africa Trade and Investment Hub

Programme to increase the investor and export readiness of SMEs in nine Southern African countries.

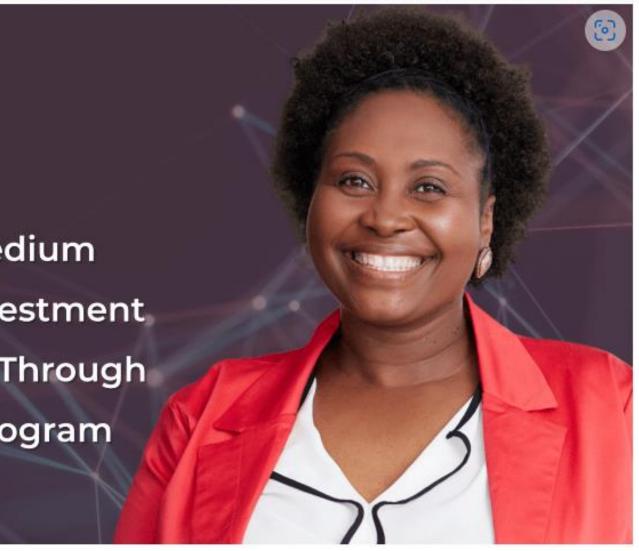
<u>https://www.awieforum.org/awief-launches-</u> <u>usaid-funded-program-enhanced-small-medium-</u> <u>enterprises-investment-and-export-readiness-</u> <u>through-a-digital-platform</u>



Enhanced Small Medium Enterprises (SMEs) Investment and Export Readiness Through a Digital Platform program

AWIEF are excited to announce our new program in partnership with USAID Southern Africa Trade and Investment Hub (USAID TradeHub).

The USAID-funded 'Enhanced Small Medium Enterprises (SMEs) Investment and Export Readiness Through a Digital Platform' program aims to increase the investor, export readiness, and competitiveness of 100 SMEs in nine Southern African countries: Angola, Botswana, Eswatini, Lesotho, Malawi, Mozambique, Namibia, South Africa, and Zambia.



### Leverage Technology and Communication for Storytelling

- Build a digital platform for diaspora engagement (e.g., app or portal).
- Use LinkedIn, Facebook, and Twitter for updates and networking.
- Send regular newsletters featuring startup highlights and opportunities



BANTABA

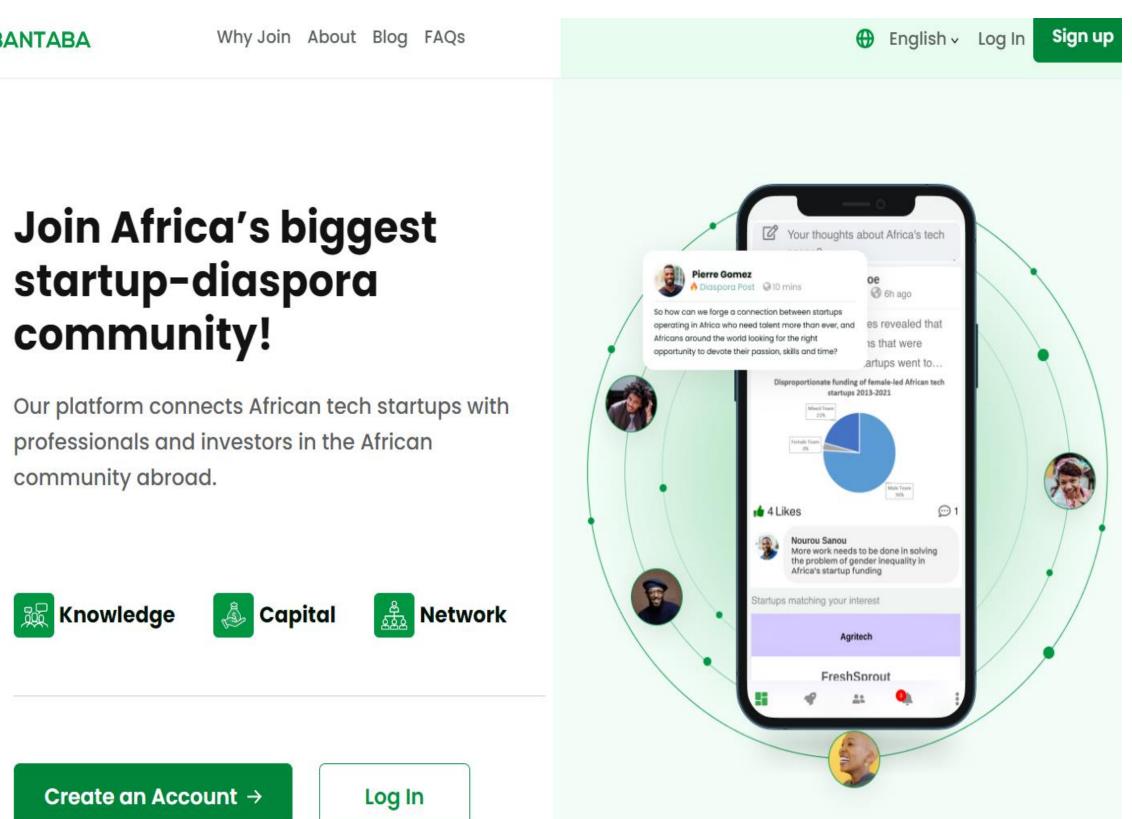
#### Leverage Technology and Communication for Storytelling

- Build a digital platform for diaspora • engagement (e.g., app or portal).
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*Platform that connects African tech startups* with professionals and investors in the African community abroad.

https://ourbantaba.com/





### Leverage Technology and Communication for Storytelling

- Build a digital platform for diaspora engagement (e.g., app or portal).
- Use LinkedIn, Facebook, and Twitter for updates and networking.
- Send regular newsletters featuring startup highlights and opportunities

BIC Africa provides regular newsletters.

https://bic-africa.eu/newsletters/





### BIC Africa Newsletter Issue 10 - December 2024



#### BIC Africa Annual Gathering 2024: Accelerating Access to Sustainable Financing for Young Business in Africa!

The BIC Africa Annual project, took place on the



BIC Africa is funded by the European Union

The BIC Africa Annual Gathering 2024 (#BICAfrica2024), co-hosted by the INCUBOOST

project, took place on the 24th of October 2024 in Antananarivo, Madagascar.

# Part C: Sustainable partnerships

### Part C1 – Structuring of agreements





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44

Which elements should be included in agreements – e.g. MOUs between business incubators and diaspora organisations?





https://app.sli.do/event/53CYKA6bL PP5UxCKXmYiXF



BIC Africa is funded by the European Union



business incubators and diaspora organisations?



Nature of collaboration

## Interaction results



### Which elements should be included in agreements – e.g. MOUs – between



BIC Africa is funded by the **European Union** 

Structured agreements – e.g. MOUs – can define roles, responsibilities, and expectations, ensuring the success of the partnership:

Title: Partnership Agreement Between [Business Incubator] and [Diaspora Organization]. Objectives: Outline the goals of the collaboration.

Roles and Responsibilities: Define specific tasks for each party.

Financial Terms: Specify funding commitments and revenue-sharing models.

Legal Terms: Include IPR, duration and termination clauses.

Monitoring and Evaluation: How progress will be measured.



Structured agreements – e.g. MOUs – can define roles, responsibilities, and expectations, ensuring the success of the partnership:

Title: Partnership Agreement Between [Business Incubator] and [Diaspora Organization].

#### **Objectives: Outline the goals of the collaboration.**

Roles and Responsibilities: Define specific Key Questions: Financial Terms: Specify funding commitmeet What are the goals of the partnership (e.g., mentorship, funding, networking, export readiness)? Legal Terms: Include IPR, duration and termi • What specific roles will the diaspora organization play? Monitoring and Evaluation: How progress

Scope of the Agreement: Define the activities the diaspora organization will support:

- Mentorship programmes for startups.
- Financial investments or fundraising campaigns.
- Knowledge-sharing workshops or training sessions. •
- Assistance in accessing international markets.



#### Structured agreements – e.g. MOUs – can define roles, responsibilities, and expectations, ensuring the success of the partnership:

Title: Partnership Agreement Between [Business Incubator] and [Diaspora Organization]. Objectives: Outline the goals of the collaboration.

#### Roles and Responsibilities: Define specific tasks for each party.

Financial Terms: Specify funding commitm Business Incubator's Responsibilities: • Provide a platform for diaspora engagement (e.g., mentorship portal, events, training). Legal Terms: Include IPR, duration and ter • Facilitate communication between diaspora members and startups. Monitoring and Evaluation: How progress

•

Diaspora Organization's Responsibilities:

- Mobilize diaspora members to participate in the incubator's initiatives.
- Offer technical expertise, funding, or market linkages.
- Share updates and progress reports on engagement activities. •



Ensure proper reporting and transparency on the use of diaspora contributions.

Structured agreements – e.g. MOUs – can define roles, responsibilities, and expectations, ensuring the success of the partnership:

Title: Partnership Agreement Between [Business Incubator] and [Diaspora Organization]. Objectives: Outline the goals of the collaboration.

Roles and Responsibilities: Define specific tasks for each party.

#### Financial Terms: Specify funding commitments and revenue-sharing models.

Legal Terms: Include IPR, duration and ter Funding Model:

Monitoring and Evaluation: How progress • Specify whether the diaspora organization will provide: Grants or donations; Equity or debt investments in startups; Operational funding for the incubator.

**Revenue Sharing:** 

 Define how any revenues generated ( parties.



Define how any revenues generated (e.g., from investments) will be shared between

## **Guidelines for structuring agreements**

### Structured agreements – e.g. MOUs – can define roles, responsibilities, and expectations, ensuring the success of the partnership:

Title: Partnership Agreement Between [Business Incubator] and [Diaspora Organization]. Objectives: Outline the goals of the collaboration.

Roles and Responsibilities: Define specific tasks for each party.

Financial Terms: Specify funding commitments and revenue-sharing models.

### Legal Terms: Include IPR, duration and termination clauses.

• Clarify ownership of any intellectual property (e.g., training materials, tools) developed Monitoring and Evaluation: How progress under the partnership.

- Start and end dates, with provisions for renewal.
- Conditions under which the agreement can be terminated. •



## **Guidelines for structuring agreements**

### Structured agreements – e.g. MOUs – can define roles, responsibilities, and expectations, ensuring the success of the partnership:

Title: Partnership Agreement Between [Business Incubator] and [Diaspora Organization]. Objectives: Outline the goals of the collaboration.

Roles and Responsibilities: Define specific tasks for each party.

Financial Terms: Specify funding commitments and revenue-sharing models.

Legal Terms: Include IPR, duration and termination clauses.

### Monitoring and Evaluation: How progress will be measured.

### **Impact Metrics**

- Key performance indicators (KPIs) to measure the success of the partnership
  - Number of startups supported.
  - Amount of diaspora investment mobilized.
  - Market access facilitated for startups.

### Feedback Mechanism

Channels for startups and diaspora members to provide feedback. 



Structured agreements – e.g. MOUs – can define roles, responsibilities, and expectations, ensuring the success of the partnership:

Specific examples can be confidential. Some examples are included in the following slides:



### Ghana Digital Centre Limited (GDCL) and the Diaspora African Forum (DAF)

**Entities Involved:** 

- Ghana Digital Centre Limited (GDCL): An agency under Ghana's Ministry of Communications and Digitalisation, GDCL focuses on developing • technology parks and digital centers to foster the growth of the ICT sector.
- Diaspora African Forum (DAF): A non-governmental organization specializing in diaspora advocacy, aiming to bridge the gap between Africa • and its diaspora.

**Agreement Details:** 

- Purpose: To offer technical skill development and capacity-building programmes for entrepreneurial youth in Ghana. •
- **Key Components:** •
  - Technical Skills Training
  - Capacity Building Programmes to enhance employability in the ICT sector.
  - Job Placement Assistance
  - Infrastructure Development: Establishing a fully functional multi-channel communication call center at the Accra Digital Centre for training purposes.
- Significance: •
  - Youth Empowerment
  - Diaspora Engagement: Leveraging the expertise and resources of the diaspora to contribute to national development.
  - Economic Growth: Enhancing Ghana's position as an attractive destination for business process outsourcing (BPO) activities.



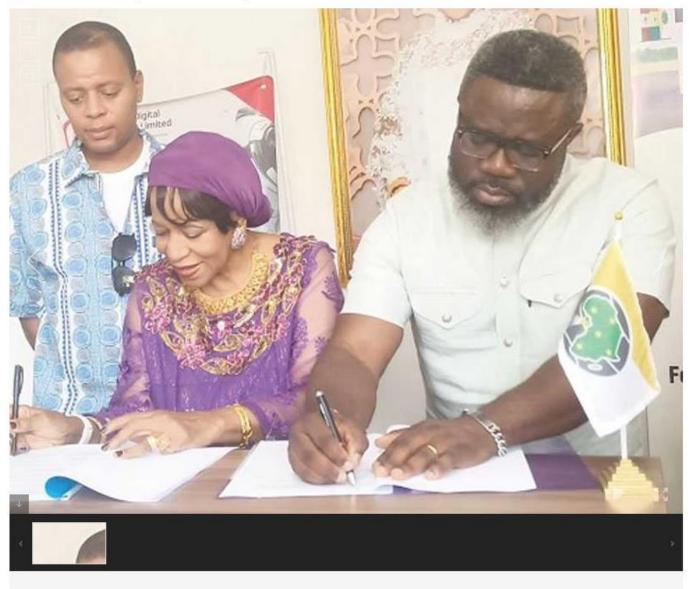
### Ghana Digital Centre Limited (GDCL) and the Diaspora African Forum (DAF)

• 14th Jul 2023

https://www.businessghana.com/site/news/general/289851/Digital-Centresigns-MoU-with-Diasporan-African-Forum#:~:text=The%20Ghana%20Digital%20Centre%20Limited%20%28GDCL% 29%20has%20entered, skill%20development%20and%20capacitybuilding%20programmes%20for%20the%20youth.

https://www.diasporaafricanforum.org/





Kwadwo Baah Agyemang, CEO of GDCL, and Dr Erieka Bennett, Head of Mission, DAF, signing the MOU. Looking on is Mahar Cooke, Deputy Director of DAF

#### Digital Centre signs MoU with Diasporan African Forum

Source: Graphic Online

African Agribusiness Incubation Network (AAIN) and Alliance of Bioversity International and International Center for Tropical Agriculture (CIAT)

AAIN and the Alliance of Bioversity International and CIAT signed an MoU to collaborate on initiatives aimed at supporting smallholder farmers and entrepreneurs.

The partnership focuses on transforming subsistence farming into competitive businesses through mentoring, capacity strengthening, joint resource mobilization, and information sharing in the agribusiness sector.

https://alliancebioversityciat.org/stories/new-collaboration-aain-grow-agri-business-africa



New collaboration with AAIN to grow agribusiness in Africa

# Part C: Sustainable partnerships

## Part C2 – Platforms and Other Resources





BIC Africa is funded by the European Union.

Your thoughts about Africa's tech

Nourou Sanou More work needs to be done in solving he problem of gender inequali Africa's startup funding

FreshSprout

operating in Africa who need talent more than ever, and Africans around the world looking for the right

tunity to devote their passion, skills and time?

4 Likes

🕑 6h ago

is that were

artups went to. funding of female-led African tech

0

BANTABA

Why Join About Blog FAQs



A digital matchmaking platform that connects African tech startups with diaspora investors and professionals. Founded in July 2021, Bantaba enables startups to access knowledge, capital, and networks from the diaspora community.

### Join Africa's biggest startup-diaspora community!

Our platform connects African tech startups with professionals and investors in the African community abroad.

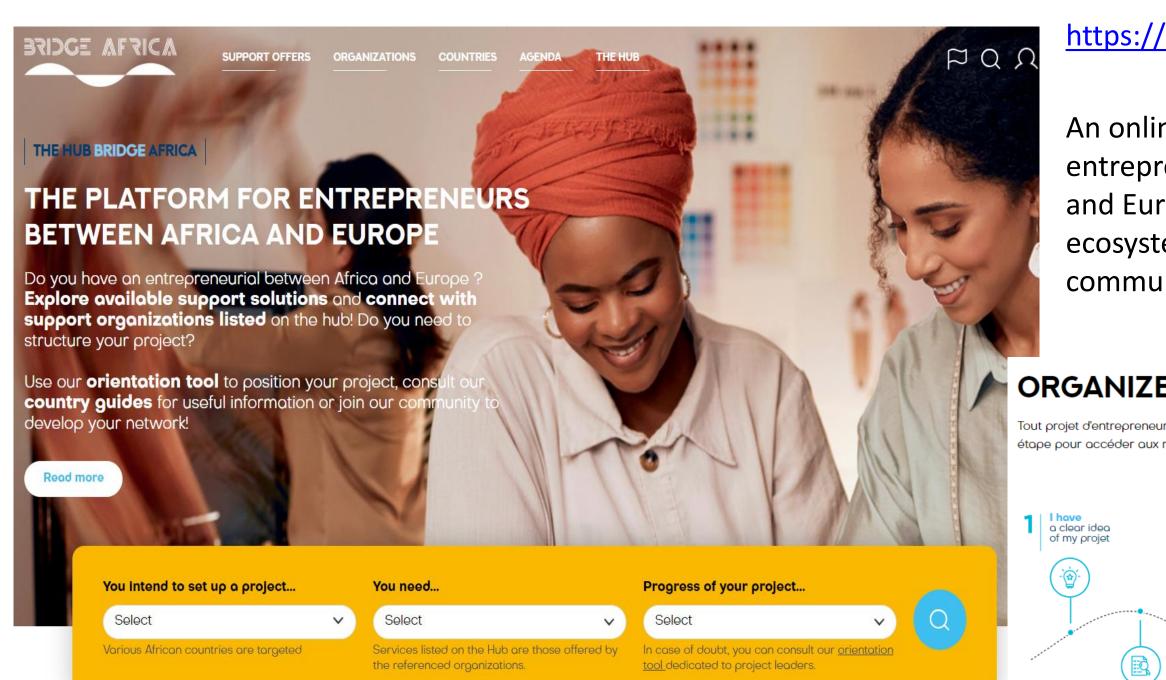






### https://ourbantaba.com/







https://www.hub-bridgeafrica.co/en

An online information and guidance platform for entrepreneurs aiming to develop ventures between Africa and Europe. Brings together key players in the diaspora ecosystem, fostering the creation of a Euro-African community dedicated to entrepreneurship.

### ORGANIZE MY ACTIONS TO MAKE MY PROJECT A SUCCESS

Tout projet d'entrepreneuriat passe par plusieurs étapes, que nous avons regroupées en 4 phases sur le Hub MEET Africa. Identifiez votre prochaine étape pour accéder aux ressources correspondantes et bénéficier d'un accompagnement optimal !





Home

Who We Are



https://www.africadiaspoconsulting.com/projectmanagement-incubation

Platform that serves as an activation consulting, and support hub for diaspora members interested in investing and starting businesses in their home countries. Provides startup incubator support, including business planning, project management, marketing assistance, and access to venture capital or angel investors.



**Market Development** Let Us Connect you with the Diaspora Market



Own Real Estate in Africa. let's make



### Project Management & Incubation

Where Diaspora ideas meet Africa Development outline









#### **Business Representation**

We will allow your company to expand into one of the fastest growing market: The Diaspora



#### **Technology Consulting**

We will help you transform the way you do business

**Real Estate Investment** 

your dream become a reality.



#### **Diaspora Talent Sourcing**

We will find the right talent and skills you need among the Diaspora



#### Project Management/ Incubation

Where Diaspora ideas meet Africa Development outline



OUR COMPANY V

#### **MISSION & VISION**

At Homestrings, our mission is to connect global investors with highquality investment opportunities in frontier and emerging markets, while empowering diaspora communities to make a positive impact in their countries of origin. We strive to create value for all stakeholders by delivering innovative investment solutions, leveraging technology and expertise, and operating with integrity and transparency.



#### HOMESTRINGS/DMA DIASPORA INVESTMENT CONFERENCE SERIES

Homestrings, together with Developing Markets Associates, launched successful diaspora investment symposiums in London covering West Africa, Nigeria and East Africa.

https://www.homestrings.com/





OUR JOURNEY '

Diaspora investment engagement platform that has been providing access to vetted opportunities in Frontier and Emerging markets since it started as the first-ever diaspora investment crowdfunding platform angel investors in 2012.





https://widu.africa/

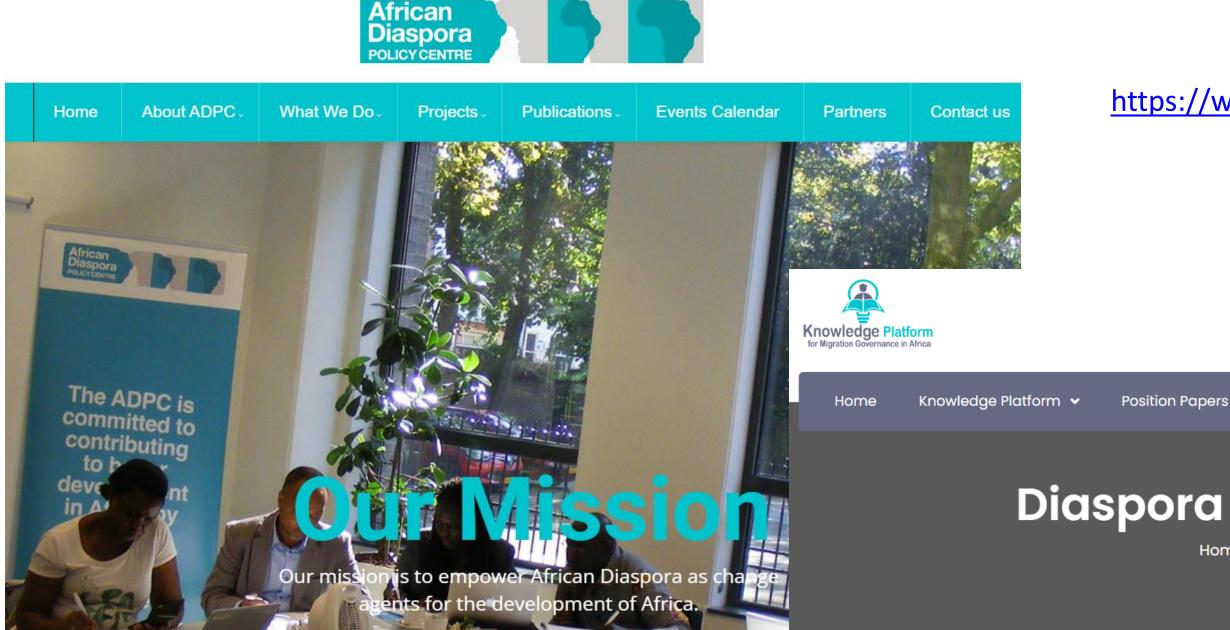
We do not ever ask diaspora donors or African entrepreneurs, nor their relatives or friends, to pay for our services. WIDU funding and coaching is and will always be provided for free. Do not under any circumstances agree to give a share of your WIDU grant to a broker or a middle-man. These brokers/middle-men are breaking the law and will be sued by us.

### **About WIDU**

WIDU.africa is implemented by **Deutsche Gesellschaft für internationale Zusammenarbeit (GIZ)** GmbH on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ). In collaboration with the African diaspora in Europe, WIDU applies an innovative approach that combines funding and coaching to strengthen new and existing small businesses in Africa, which then leads to the creation of new jobs.

### 

### WIDU is always free of charge





#### **Diaspora Engagement Model**

The Diaspora Engagement Model for Development provides a comprehensive Diaspora engagement strategy. It is based on good practices that have been successfully in the past for engaging the Diaspora for development in their countries of origin. Here, the benchmark for success is established with governments who have managed to cultivate valuable partnerships with the Diaspora in the context of wider national development efforts. The model presents a viable toolkit that will enable governments to improve their Diaspora engagement strategy in a systematic manner.

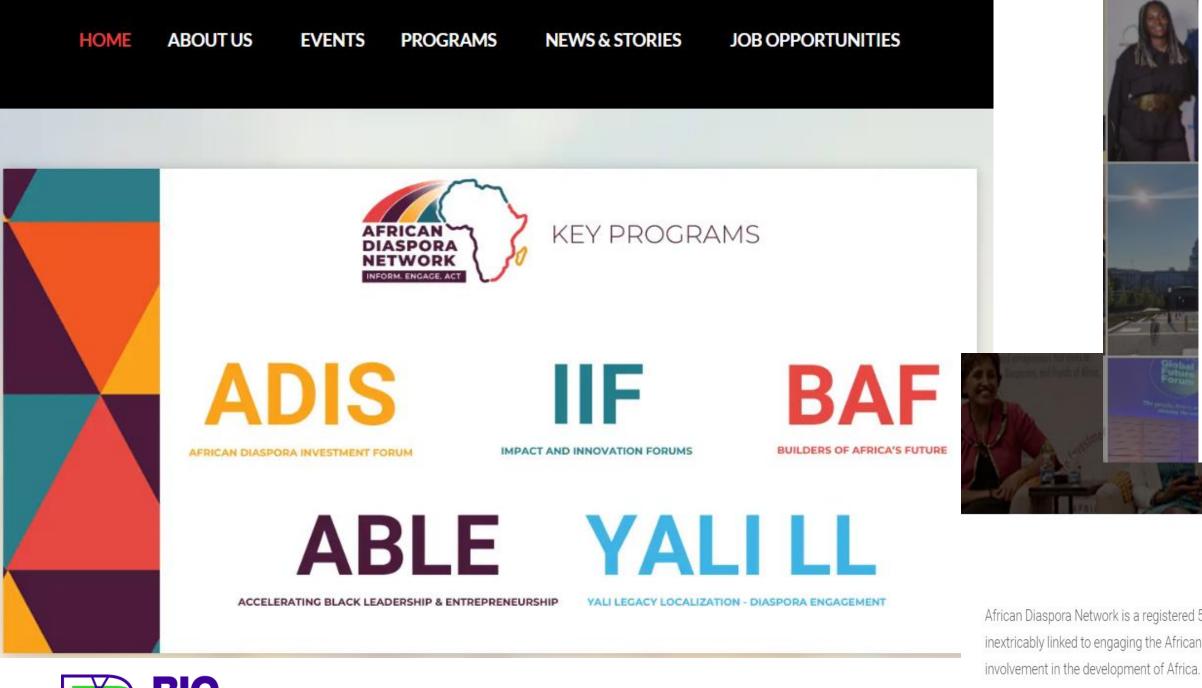
https://www.diaspora-centre.org/

Papers Policy Briefs ✓ Migration Policy Experts Contact us 📿 Add Expert →

### Diaspora Engagement Model

Home → Diaspora Engagement Model





advance investment opportunities.



https://africandiasporanetwork.org/

#### NOVEMBER 20TH 2024 - 8:00 AM PDT / 11:00 AM EDT

#### YEAR IN REVIEW WEBINAR 2024

We invite you to join us for the ADN Year-in-Review Webinar which brings together collaborators, ecosystem partners, and supporters who have made our programs and initiatives possible. The purpose of the event is to thank you for being a vital part of the ADN network, provide a review of what we've done so far this year, and share about our plans for 2025. As we enter this season of gratitude and reflection, we invite you to join us to celebrate our milestones and envision the path forward for ADN.

#### **OVERVIEW**

African Diaspora Network is a registered 501(c)(3) non-profit organization. Our mission is to sustainably serve our constituencies, marketplace, and partners. This is inextricably linked to engaging the African diaspora through an ethics of care, enhancing their well-being in their adopted homelands, and facilitating their strategic

Since 2010, the African Diaspora Network (ADN) has energized collaboration among Silicon Valley entrepreneurs, philanthropists, and African diasporans to uplift Africa and the communities we live in. ADN is dedicated to providing virtual and physical forums to accelerate access to resources that foster partnership, knowledge sharing, and



#### **Diaspora**Engager

#1 One-Stop International Diaspora Engagement Platform ons & Opportu Bridging Gaps Between You, Your Country of Origin & Other Countries Why DiasporaEngager? Reason # 5: The first step to engage with any Diasporas, people or organizations is to find where they are and what they are doing. Here, we can help you to find and connect with opportunities, people, and organizations tailored to: International Affairs, Foreign Policies, War, Social Security, Labor Laws, Security Network, Unemployment Assistance, Library Services, Lobbying, Attorney, Legal Assistance, Forum, Extension Services, Internship, Policies, Fundraising, Discrimination, and much more.

| About ~<br>Who We Are | Sign Up ~<br>Our services are free | Partner ~<br>Global partnership | Resources ~<br>Find opportunities | Blog<br>Our Blog | Log in<br>Sign in | f 🎐 | in 🐽 👂 📐 💩 |
|-----------------------|------------------------------------|---------------------------------|-----------------------------------|------------------|-------------------|-----|------------|
|-----------------------|------------------------------------|---------------------------------|-----------------------------------|------------------|-------------------|-----|------------|

#### About Us

DiasporaEngager is the World's #1 Global Diaspora Engagement Social Media Platform that connects the international diasporas to one another and to opportunities with governments, nonprofits, businesses, laboratories, international institutions, schools, and research institutions. We help the diasporas and their stakeholders to provide effective working, networking, and development strategies in their home country as well as in their current country of residence in order to detect, harvest, mobilize, and transfer resources, services, products, expertise, and opportunities between people and nations in a win-win framework. We educate and involve people on issues concerning the diaspora so that strategic efforts and coalitions can be built to better understand, find, and tap into the potential of the diaspora to synergistically develop nations and sustainably improve lives worldwide. We also provide consulting and services related to: marketing, advertising, data processing, research and advocacy on many topics. Click here to create a free account today. Check out the Global Diaspora Map www.DiasporaEngager.com/map. the Global Diaspora Directory www.DiasporaEngager.com/directory, the World's #1 Global Diaspora Press Release www.DiasporaEngager.com/pr, and the Global Diaspora News

www.GlobalDiasporaNews.com.



#### LOGIN / SIGN IN (Existing User)

| Email Address P | issword |
|-----------------|---------|
|-----------------|---------|

#### **REGISTRATION (New User). It's Free!**

| First Name    | Last Name  |
|---------------|--|
| *First Name   | *Last Name   |
| · ·           |  |
| Company, a Bu | er An Organization, a<br>usiness, or an Institution,<br>ase Click Here |
| Company, a Bu | usiness, or an Institution,  |

#### PROFILE AFRICA BUSINESS JUMPSTART AFRICA IS A COUNTRY AFRICA PLATFORM OPPORTUNITY AFRICA WRITES AFRICA-EUROPE DEVELOPMENT PLATFORM. AFRICAN BUSINESS AND KINGDOM LEADERSHIP SUMMIT AFRICAN DIA SPORA - IDENTITY ROOTS THE CARIBBEAN BLACK AFRICAN DIA SPORA - SLAVE TRADE AFRICAN DIASPORA AWARDS AFRICAN DIASPORA EXPLORERS CLUB AFRICAN DIASPORA MEETUPS AFRICAN DIA SPORA NATIONA DEMOCRATIC ETHNIC

CORDINATING COUNCIL

Global diaspora engagement social media platform that connects international diasporas to one another and to opportunities with governments, nonprofits, businesses, and research institutions. Facilitates effective networking and development strategies, enabling business incubators to tap into the potential of the diaspora.

https://www.diasporaengager.com/



Developing a Road Map for Engaging Diasporas in Development: A Handbook for Policymakers and Practitioners in Home and Host Countries. https://migrationnetwork.un.org/resources/developing-road-map-engaging-diasporas-development-handbook-policymakers-and

Diaspora Engagement Model for Development https://www.diaspora-centre.org/knowledgeplatform/wp-content/uploads/2021/12/Diaspora-Engagement-Model Final 291121.pdf

Strategic, Business and Operational Framework for an African Diaspora Investment Fund https://au.int/sites/default/files/documents/37383-doc-cido adfc business framework report - abridged final - may 2019.pdf

IOM Diaspora Quick-Start Guide https://www.idiaspora.org/en/learn/resources/manuals-and-training-materials/iom-diaspora-quick-start-guide

IOM Diaspora Mapping Toolkit https://www.idiaspora.org/en/learn/resources/manuals-and-training-materials/diaspora-mapping-toolkit

Enhancing Diaspora Engagement: Operational Guidelines for South-South and Triangular Cooperation https://www.bing.com/ck/a?!&&p=261f5277544654042658c405f28d9b2857701970cb1cf4dcd5dee27d427b2d71JmltdHM9MTczNjM4MDgwMA&ptn=3&ver=2 &hsh=4&fclid=1e173011-29dc-62b9-0cd0-249f28016349&psq=Enhancing+Diaspora+Engagement%3a+Operational+Guidelines+for+South-South+and+Triangular+Cooperation&u=a1aHR0cHM6Ly93d3cuaWNtcGQub3JnL2NvbnRlbnQvZG93bmxvYWQvNDgzMjkvZmlsZS9FbmhhbmNpbmclMjBEaWFzcG 9yYSUyMEVuZ2FnZW1lbnRfJTIwT3BlcmF0aW9uYWwlMjBHdWlkZWxpbmVzJTIwZm9yJTIwU291dGgtU291dGglMjBhbmQlMjBUcmlhbmd1bGFyJTIwQ29vcGVyYXR pb24IMjBFTi5wZGY&ntb=1





### Supported by DG INTPA & implemented by EBN

## Thank you

### https://bic-africa.eu



## Thank you!

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- W. <u>www.bic-africa.eu</u>

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BIC Africa is funded by the European Union.