

BIC Ethiopia capacitates business incubators in supporting agri-tech and agri-business start-ups and MSMEs to improve market access, generate higher income and create jobs.

QUICK FACTS	
Funded by	Delegation of the European Union to Ethiopia
Specific Objectives	<p>To enable existing and new incubators supporting high potential start-ups with an innovative business model addressing market needs and potentials in terms of job creation and income generation.</p> <p>To enhance business incubators' ability to unlock the potential of agri-tech and agri-business by delivering necessary tools to enable business growth along different stages of maturity.</p>
Budget	5.5 Mio. EUR (90% from EU)
Duration	3.1.2022 – 2.1.2026 (48 months)
Location	Ethiopia
Lead	sequa gGmbH, Bonn, Germany
Project Partners	<ul style="list-style-type: none"> ➔ Addis Ababa Chamber of Commerce and Industry ➔ Adelphi gGmbH ➔ GrowthAfrica ➔ Icehawassa ➔ Menschen für Menschen

OUTPUTS
<ol style="list-style-type: none"> 1. Incubator capacity development programme Selected incubators are supported in their capacity to perform and to deliver the necessary support to incubatees. 2. Agri-tech/ Agri-Business incubators Three new agricultural value chain focused hybrid agribusiness/agri-tech incubators are established. 3. Financing Facility Specific instruments are created to enable start-ups access required growth capital, and for new entrants to access seed or investment capital. 4. M&E, Visibility and communication Holistic communication strategy which enables constant monitoring, sharing and dissemination of findings and iterative learnings with all key stakeholders.

ENVISAGED RESULTS
<ul style="list-style-type: none"> - improved performance of 15 incubators in Ethiopia by strengthening the incubation eco-system, increase incubators capacity and their services - provide business support services to 1360 start-ups and 700 MSMEs - enable innovative finance facilitation instruments - promote a conducive regulatory and policy framework for MSME/start-up incubation - 85% of the MSMEs in the programme will gain new knowledge and skills - 2,860 participating trainees (2760 entrepreneurs and 100 incubator staff) - 2,500 new jobs will be created and 50% of the MSMEs' overall income will increase - leverage 1 Mio EUR in private investment

This publication was produced with the financial support of the European Union. Its contents are the sole responsibility of sequa and do not necessarily reflect the views of the European Union.